



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Tuesday, July 02, 2002
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,885	\$ 2,593	\$ 8,116	\$ 9,796
Tax and Loan Note Accounts (Table V)	21,948	25,251	31,514	34,423
Total Operating Balance	\$ 26,834	\$ 27,844	\$ 39,630	\$ 44,219

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 30	\$ 41	\$ 4,888	Commodity Credit Corporation programs ...	\$ 17	\$ 53	\$ 24,704
Commodity Credit Corporation programs ...	117	199	8,829	Defense Vendor Payments (EFT)	319	1,003	129,613
Customs and Certain Excise Taxes	119	243	17,389	Education Department programs	158	267	47,284
Deposits by States:				Energy Department programs	74	205	17,604
Supplemental Security Income	0	11	2,713	Family Support Payments (HHS)	4	6	2,199
Unemployment	10	21	16,638	Federal Employees Insurance Payments ...	114	192	24,325
Energy Department programs	24	69	4,638	Fed. Highway Administration programs	98	193	20,742
Estate and Gift Taxes	85	173	20,723	Federal Salaries (EFT)	146	401	81,715
Federal Reserve Earnings	0	0	17,434	Food and Nutrition Service (misc)	36	167	14,141
Foreign Deposits, Military Sales	21	477	8,170	Food Stamps	46	108	14,183
FTD's Received (Table IV)	1,074	4,988	310,406	Health and Human Services Grants (misc) ..	238	417	43,795
Housing and Urban Development programs ..	38	94	7,436	Housing and Urban Development programs ..	36	1,673	34,913
Individual Income and Employment				Interest on Treasury Securities	1	3,714	112,227
Taxes, Not Withheld	323	603	266,335	Labor Dept. prgms (excl. unemployment) ..	51	96	10,367
Interest recd from T&L Depositories	0	0	275	Medicaid	803	1,200	110,446
Postal Service	476	874	72,425	Medicare	1,067	4,961	192,708
Public Debt Cash Issues (Table III-B)	450	34,613	2,748,014	NASA programs	30	66	9,643
Other Deposits:				Postal Service Money Orders and Other ...	151	339	38,700
Air Transport Security Fees	1	5	564	Public Debt Cash Redemp. (Table III-B)	73	38,683	2,652,541
				Social Security Benefits (EFT)	0	73	257,869
				Temporary Assistance for Needy			
				Families (HHS)	104	245	13,883
				Unemployment Insurance Benefits	254	468	36,772
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT)	928	969	32,813
				Veterans Affairs	62	145	6,379
Total Other Deposits	1	394	7,425	Unclassified	1,396	3,162	307,815
Change in Balance of Uncollected	-33	-11	-16				
Funds (closing balance \$ 84)	5,944	24,513	1,405,731	Total, Other Withdrawals	2,385	15,826	597,308
Transfers from Depositories				Transfers to Depositories	180	180	436,681
Total Federal Reserve Account	8,679	67,304	4,919,450				
Tax and Loan Note Accounts:				Total Federal Reserve Account	6,387	70,535	4,924,361
FTD's Received (Table IV)	2,462	14,768	956,574	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Account ...	180	180	436,681	Transfers to Federal Reserve Account			
(Table V)				(Table V)	5,944	24,513	1,405,731
Total Tax and Loan Note							
Accounts (Table V)	2,641	14,947	1,393,256	Total Withdrawals (excluding transfers)	\$ 6,207	\$ 70,355	\$ 4,487,680
Total Deposits (excluding transfers)	\$ 5,197	\$ 57,558	\$ 4,470,294	Net Change in Operating Cash Balance	-1,011	-12,797	-17,386

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 0	\$ 2,193,979
Regular Series	\$ 0	\$ -1	\$ 2,166,560	Notes	0	27,379	350,124
Cash Management Series	0	0	115,003	Bonds	1	1	20,246
Notes	1	34,053	404,167	Federal Financing Bank	0	0	0
Bonds	0	0	5,012	Nonmarketable:			
Inflation - Indexed Securities Increment	0	27	1,872	United States Savings Securities	72	128	9,429
Federal Financing Bank	0	0	0	Government Account Series	72,072	156,308	12,570,630
Nonmarketable:				Domestic Series	0	0	1,161
United States Savings Securities:				Foreign Series	0	200	7,050
Cash Issue Price	47	91	9,786	State and Local Series	0	10,975	66,685
Interest Increment	0	717	6,630	Other	0	0	111
Government Account Series	78,662	157,176	12,770,730	Total Redemptions	\$ 72,145	\$ 194,991	\$ 15,219,414
Domestic Series	0	0	1,161	Net Change in Public Debt Outstanding	6,967	-2,395	316,610
Foreign Series	0	0	1,900				
State and Local Series	402	532	52,624				
Other	0	0	580				
Total Issues	\$ 79,112	\$ 192,595	\$ 15,536,024				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 79,112	\$ 192,595	\$ 15,536,024
Premium on New Issues	0	0	757
Discount on New Issues:			
Bills (-)	0	0	11,530
Bonds and Notes (-)	0	62	-1,994
Government Account Transactions (-)	78,662	157,176	12,770,730
Interest Increment on United States Savings Securities (-)	0	717	6,630
Inflation - Indexed Securities Increment	0	27	1,872
Total Public Debt Cash Issues Deposited in Federal Reserve Account ..	450	34,613	2,748,014
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	72,145	194,991	15,219,414
Premium on Debt Buyback Operation	0	0	3,757
Discount on Debt Buyback Operation (-) ..	0	0	0
Government Account Transactions (-)	72,072	156,308	12,570,630
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 73	\$ 38,683	\$ 2,652,541

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes ..	\$ 3,582	\$ 20,238	\$ 1,083,102
Individual Estimated Income Taxes	0	1	2,641
Railroad Retirement Taxes	10	98	3,496
Excise Taxes	23	56	47,787
Corporation Income Taxes	138	394	162,191
Federal Unemployment Taxes	5	11	5,750
Estate and Gift Taxes & Misc IRS Rcpts.	4	6	645
Change in Balance of Unclassified Taxes	28	137	-41
Total	\$ 3,791	\$ 20,940	\$ 1,305,570
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	167	434	25,756
Collector Depositories	907	4,555	284,649
Tax and Loan Accounts	2,462	14,768	956,574
Inter-agency Transfers	255	1,184	38,591

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening Balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,461,709	\$ 3,461,309	\$ 3,464,147	\$ 3,339,310
Intragovernmental Holdings	2,662,364	2,655,798	2,662,321	2,468,153
Total Public Debt Outstanding	6,124,074	6,117,107	6,126,469	5,807,463
Less: Debt Not Subject to Limit:				
Other Debt	520	520	520	523
Unamortized Discount	52,744	52,791	52,839	59,360
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus: Other Debt Subject To Limit				
Guaranteed Debt of Government Agencies	144	144	203	222
Total Public Debt Subject to Limit	\$ 6,055,953	\$ 6,048,939	\$ 6,058,313	\$ 5,732,802
Statutory Debt Limit	6,400,000	6,400,000	6,400,000	5,950,000

Act of June 28, 2002, permanently increased the statutory debt limit to \$6,400.00 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 97	\$ 766	\$ 14,989	\$ 25,251
Deposits:				
Taxes Received (Table IV)	7	56	2,399	2,462
Transfers to Depositories	0	0	180	180
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	3,508	3,508
Depository Initiated	3	33	1,715	1,750
Special Direct Investment	0	0	0	687
Term Investment	0	0	0	0
Closing Balance Today	\$ 101	\$ 789	\$ 12,345	\$ 21,948

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 10	\$ 30	\$ 195,896
Business	\$ 1,310	\$ 1,413	\$ 61,329